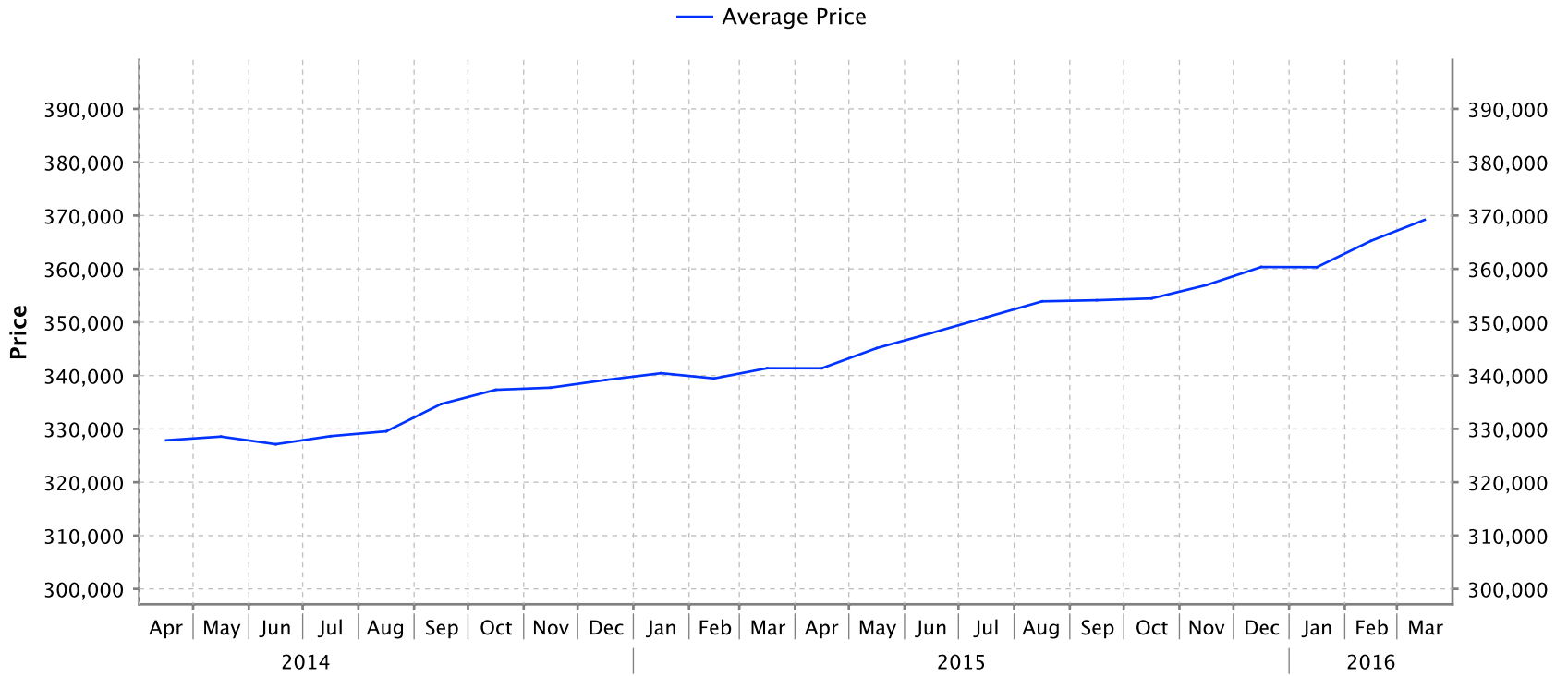


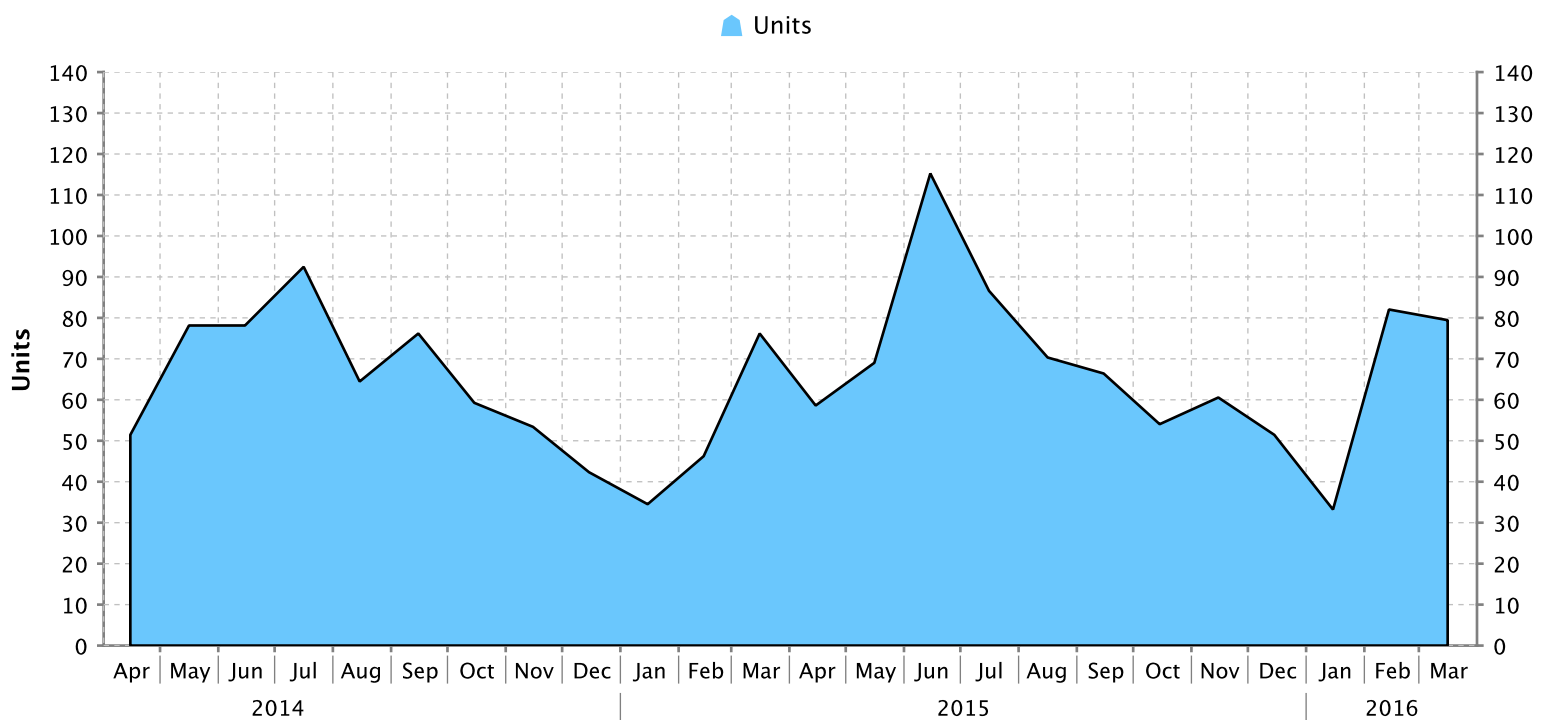
Cowichan Valley as at March 31, 2016

Cumulative Residential Average Single Family Sale Price



NOTE: Figures are based on a "rolling total" from the past 12 months – i.e. 12 months to date instead of the calendar "year to date".

Single Family Units Reported Sold



Comparative Activity by Property Type

	Current Month			12 Months to Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Lots						
Units Listed	22	6	267%	187	201	-7%
Units Reported Sold	9	4	125%	53	61	-13%
Sell/List Ratio	41%	67%		28%	30%	
Reported Sales Dollars	\$1,148,600	\$468,000	145%	\$6,843,700	\$7,887,555	-13%
Average Sell Price / Unit	\$127,622	\$117,000	9%	\$129,126	\$129,304	-0%
Median Sell Price	\$130,000			\$135,000		
Sell Price / List Price	95%	88%		90%	88%	
Days to Sell	105	164	-36%	125	173	-28%
Active Listings	129	132				
Single Family						
Units Listed	155	130	19%	1,258	1,294	-3%
Units Reported Sold	79	76	4%	823	749	10%
Sell/List Ratio	51%	58%		65%	58%	
Reported Sales Dollars	\$30,980,068	\$26,634,100	16%	\$303,849,722	\$255,690,164	19%
Average Sell Price / Unit	\$392,153	\$350,449	12%	\$369,198	\$341,375	8%
Median Sell Price	\$362,500			\$355,000		
Sell Price / List Price	98%	95%		95%	94%	
Days to Sell	57	69	-17%	66	74	-11%
Active Listings	281	347				
Condos (Apt)						
Units Listed	11	23	-52%	159	204	-22%
Units Reported Sold	3	10	-70%	104	75	39%
Sell/List Ratio	27%	43%		65%	37%	
Reported Sales Dollars	\$397,000	\$1,282,483	-69%	\$15,936,310	\$11,170,595	43%
Average Sell Price / Unit	\$132,333	\$128,248	3%	\$153,234	\$148,941	3%
Median Sell Price	\$135,000			\$146,000		
Sell Price / List Price	97%	94%		93%	92%	
Days to Sell	9	99	-91%	93	118	-21%
Active Listings	68	108				
Condos (Patio)						
Units Listed	2	2	0%	37	32	16%
Units Reported Sold	6	0		36	26	38%
Sell/List Ratio	300%	0%		97%	81%	
Reported Sales Dollars	\$1,320,000	\$0		\$9,633,300	\$5,499,700	75%
Average Sell Price / Unit	\$220,000			\$267,592	\$211,527	27%
Median Sell Price	\$243,000			\$246,500		
Sell Price / List Price	98%			96%	93%	
Days to Sell	72			77	118	-35%
Active Listings	10	14				
Condos (Twnhse)						
Units Listed	11	13	-15%	148	162	-9%
Units Reported Sold	9	12	-25%	99	92	8%
Sell/List Ratio	82%	92%		67%	57%	
Reported Sales Dollars	\$1,881,900	\$2,525,650	-25%	\$23,555,620	\$19,824,301	19%
Average Sell Price / Unit	\$209,100	\$210,471	-1%	\$237,936	\$215,482	10%
Median Sell Price	\$182,000			\$228,720		
Sell Price / List Price	95%	92%		96%	94%	
Days to Sell	86	94	-9%	80	119	-33%
Active Listings	38	56				

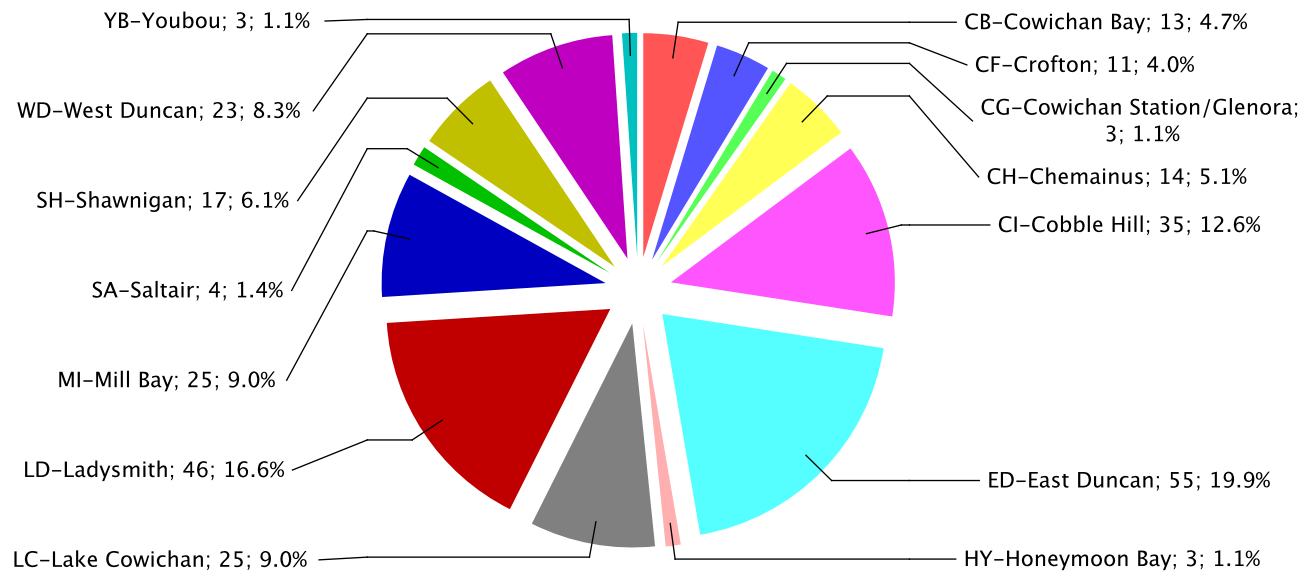
PLEASE NOTE: SINGLE FAMILY property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes/on pad, single family waterfront or single family strata. **LOTS** do NOT INCLUDE acreage or waterfront acreage.

MLS® Single Family Sales Analysis

Unconditional Sales from January 1 to Mar 31, 2016

	0-150,000	150,001-200,000	200,001-250,000	250,001-300,000	300,001-350,000	350,001-400,000	400,001-450,000	450,001-500,000	500,001-600,000	600,001-700,000	700,001-800,000	800,001-900,000	900,001-1 Mil	OVER 1 Mil	Total
CB-Cowichan Bay	0	0	0	0	1	6	1	2	2	0	0	0	0	1	13
CF-Crofton	0	0	3	2	2	3	0	0	0	0	1	0	0	0	11
CG-Cowichan Station/Glenora	0	0	0	0	0	0	1	1	1	0	0	0	0	0	3
CH-Chemainus	0	1	0	5	4	1	1	1	0	0	1	0	0	0	14
CI-Cobble Hill	0	0	1	0	3	4	5	6	7	4	5	0	0	0	35
ED-East Duncan	0	1	3	6	5	12	7	8	6	2	1	1	1	2	55
HY-Honeymoon Bay	0	0	0	1	2	0	0	0	0	0	0	0	0	0	3
LC-Lake Cowichan	1	2	5	6	6	2	1	1	1	0	0	0	0	0	25
LD-Ladysmith	0	0	4	8	10	5	6	3	8	1	1	0	0	0	46
MI-Mill Bay	0	0	1	0	0	0	4	2	14	2	0	0	1	1	25
SA-Saltair	0	0	0	0	1	0	1	0	1	0	0	0	0	1	4
SH-Shawnigan	0	0	0	1	5	4	3	1	1	1	1	0	0	0	17
WD-West Duncan	0	0	5	3	5	5	2	2	1	0	0	0	0	0	23
YB-Youbou	0	2	0	1	0	0	0	0	0	0	0	0	0	0	3
Zone 3 TOTALS	1	6	22	33	44	42	32	27	42	10	10	1	2	5	277

Cowichan Valley - Single Family Sales by Subarea



Total Unconditional Sales January 1 to March 31, 2016 = 277

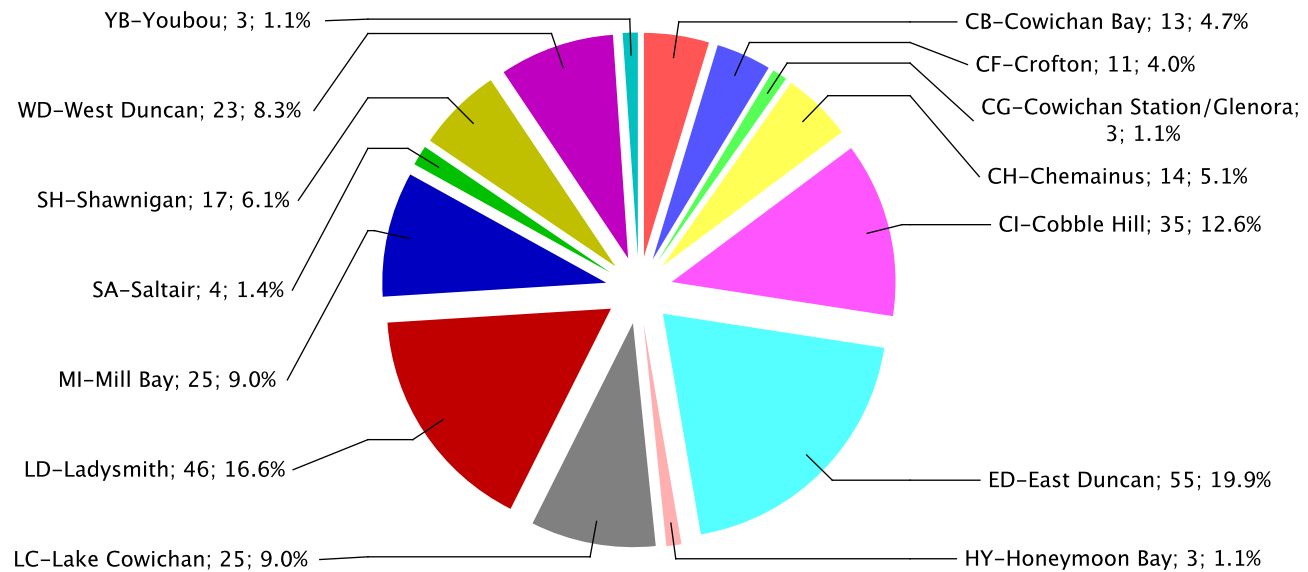
1st Quarter 2016

MLS® Single Family Sales Analysis

Unconditional Sales from January 1 to Mar 31, 2016

	0-150,000	150,001-200,000	200,001-250,000	250,001-300,000	300,001-350,000	350,001-400,000	400,001-450,000	450,001-500,000	500,001-600,000	600,001-700,000	700,001-800,000	800,001-900,000	900,001-1 Mil	OVER 1 Mil	Total
CB-Cowichan Bay	0	0	0	0	1	6	1	2	2	0	0	0	0	1	13
CF-Crofton	0	0	3	2	2	3	0	0	0	0	1	0	0	0	11
CG-Cowichan Station/Glenora	0	0	0	0	0	0	1	1	1	0	0	0	0	0	3
CH-Chemainus	0	1	0	5	4	1	1	1	0	0	1	0	0	0	14
CI-Cobble Hill	0	0	1	0	3	4	5	6	7	4	5	0	0	0	35
ED-East Duncan	0	1	3	6	5	12	7	8	6	2	1	1	1	2	55
HY-Honeymoon Bay	0	0	0	1	2	0	0	0	0	0	0	0	0	0	3
LC-Lake Cowichan	1	2	5	6	6	2	1	1	1	0	0	0	0	0	25
LD-Ladysmith	0	0	4	8	10	5	6	3	8	1	1	0	0	0	46
MI-Mill Bay	0	0	1	0	0	0	4	2	14	2	0	0	1	1	25
SA-Saltair	0	0	0	0	1	0	1	0	1	0	0	0	0	1	4
SH-Shawnigan	0	0	0	1	5	4	3	1	1	1	1	0	0	0	17
WD-West Duncan	0	0	5	3	5	5	2	2	1	0	0	0	0	0	23
YB-Youbou	0	2	0	1	0	0	0	0	0	0	0	0	0	0	3
Zone 3 TOTALS	1	6	22	33	44	42	32	27	42	10	10	1	2	5	277

Cowichan Valley - Single Family Sales by Subarea



Total Unconditional Sales January 1 to March 31, 2016 = 277