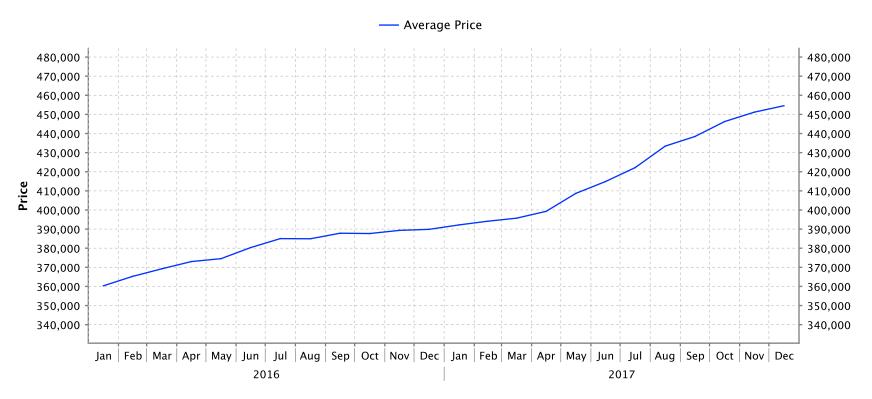
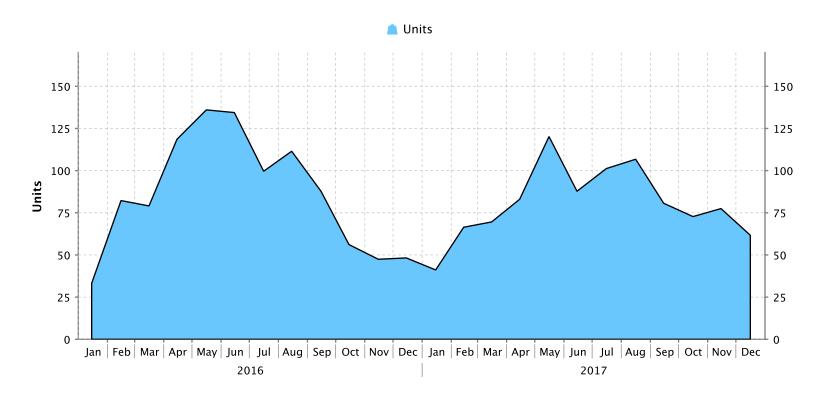
Cowichan Valley as at December 31, 2017

Cumulative Residential Average Single Family Sale Price



NOTE: Figures are based on a "rolling total" from the past 12 months – i.e. 12 months to date instead of the calendar "year to date".

Single Family Units Reported Sold



Comparative Activity by Property Type

Lots Inits Listed 3 4 -25% 147 210 Units Listed 3 4 -25% 147 210 Units Reported Sold 9 10 -10% 109 97 Sell/List Ratio 300% 250% 74% 46% Reported Sales Dollars \$1,847,000 \$945,997 95% \$17,137,783 \$13,714,797 Average Sell Price / Unit \$205,222 \$94,600 117% \$157,227 \$141,390 Median Sell Price \$180,000 \$148,000 \$148,000 \$148,000 Sell Price / List Price 98% 79% 93% 93% Days to Sell 34 110 -69% 137 104 Active Listings 49 56 1 104 Single Family Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 14	% Change -30% 12% 25% 11% 31% -7% -7% -7%
Units Listed 3 4 -25% 147 210 Units Reported Sold 9 10 -10% 109 97 Sell/List Ratio 300% 250% 74% 46% Reported Sales Dollars \$1,847,000 \$945,997 95% \$17,137,783 \$13,714,797 Average Sell Price / Unit \$205,222 \$94,600 117% \$157,227 \$141,390 Median Sell Price \$180,000 \$148,000 Sell Price / List Price 98% 79% 93% 93% 93% Days to Sell 34 110 -69% 137 104 Active Listings 49 56 Single Family Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price 997% 97% 99% 99% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123 Condos (Apt) Units Listed 6 3 100% 198 151 Units Listed 6 3 100% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	12% 25% 11% 31% -7% -7% 9%
Units Reported Sold Sell/List Ratio 9 10 -10% 109 97 Sell/List Ratio 300% 250% 74% 46% Reported Sales Dollars \$1,847,000 \$945,997 95% \$17,137,783 \$13,714,797 Average Sell Price / Unit \$205,222 \$94,600 117% \$157,227 \$141,390 Median Sell Price / List Price 98% 79% 93% 93% Bell Price / List Price 98% 79% 93% 93% Days to Sell 34 110 -69% 137 104 Active Listings 49 56 137 104 Single Family Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / List Price <td>12% 25% 11% 31% -7% -7% 9%</td>	12% 25% 11% 31% -7% -7% 9%
Sell/List Ratio 300% 250% 74% 46% Reported Sales Dollars \$1,847,000 \$945,997 95% \$17,137,783 \$13,714,797 Average Sell Price / Unit \$205,222 \$94,600 117% \$157,227 \$141,390 Median Sell Price \$180,000 \$148,000 \$148,000 \$148,000 Sell Price / List Price 98% 79% 93% 93% Days to Sell 34 110 -69% 137 104 Active Listings 49 56 \$137 104 Single Family Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell P	25% 11% 31% -7% -7%
Reported Sales Dollars \$1,847,000 \$945,997 95% \$17,137,783 \$13,714,797 Average Sell Price / Unit \$205,222 \$94,600 117% \$157,227 \$141,390 Median Sell Price \$180,000 \$148,000 \$148,000 \$148,000 Sell Price / List Price 98% 79% 93% 93% Days to Sell 34 110 -69% 137 104 Active Listings 49 56 5 5 Single Family Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$440,000 \$440,000 \$440,000 <t< td=""><td>11% 31% -7% -7% 9%</td></t<>	11% 31% -7% -7% 9%
Average Sell Price / Unit \$205,222 \$94,600 117% \$157,227 \$141,390 Median Sell Price \$180,000 \$148,000 \$148,000 Sell Price / List Price 98% 79% 93% 93% Days to Sell 34 110 -69% 137 104 Active Listings 49 56 -69% 137 104 Single Family Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$170 97% 99% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123<	11% 31% -7% -7% 9%
Median Sell Price \$180,000 \$148,000 \$93% 93% Sell Price / List Price 98% 79% 93% 93% Days to Sell 34 110 -69% 137 104 Active Listings 49 56 -69% 137 104 Single Family Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$440,000 \$440,000 \$440,000 \$440,000 Sell Price / List Price 97% 97% 99% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 <td>31% -7% -7%</td>	31% -7% -7%
Sell Price / List Price 98% 79% 93% 93% Days to Sell 34 110 -69% 137 104 Active Listings 49 56 137 104 Single Family Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$440,000 \$440,000 \$9 97% 99% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123 12 12 Condos (Apt) Units Listed 6 3 100% 198 151 <td>-7% -7% 9%</td>	-7% -7% 9%
Days to Sell 34 110 -69% 137 104 Active Listings 49 56 137 104 Single Family Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$97% 99% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123 120 123 Condos (Apt) Units Listed 6 3 100% 198 151 Units Reported Sold 10 9 11% 135 122 Sell/List Ratio <th< td=""><td>-7% -7% 9%</td></th<>	-7% -7% 9%
Active Listings 49 56 Single Family Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$440,000 \$9% 97% 97% 99% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123 123 151 Condos (Apt) Units Listed 6 3 100% 198 151 Units Reported Sold 10 9 11% 135 122 Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars<	-7% -7% 9%
Single Family Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$440,000 \$440,000 \$99% 97% 97% 99% 97% 97% 99% 97% 97% Days to Sell 37 47 -21% 30 44 <td>-7% 9%</td>	-7% 9%
Units Listed 30 33 -9% 1,207 1,298 Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$440,000 \$9% 97% 99% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123 123 120 Condos (Apt) Units Listed 6 3 100% 198 151 Units Reported Sold 10 9 11% 135 122 Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	-7% 9%
Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$440,000 \$440,000 \$9% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123 \$100% 198 151 Units Listed 6 3 100% 198 151 Units Reported Sold 10 9 11% 135 122 Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	-7% 9%
Units Reported Sold 61 48 27% 963 1,030 Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$440,000 \$440,000 \$97% 99% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123 \$100% 198 151 Units Listed 6 3 100% 198 151 Units Reported Sold 10 9 11% 135 122 Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	9%
Sell/List Ratio 203% 145% 80% 79% Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$440,000 \$440,000 \$440,000 \$99% 97% Sell Price / List Price 97% 97% 99% 97% 97% 99% 97% Days to Sell 37 47 -21% 30 44 44 Active Listings 110 123 123 123 120 <td>9%</td>	9%
Reported Sales Dollars \$28,377,085 \$19,271,714 47% \$437,714,944 \$401,562,980 Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$440,000 \$440,000 \$99% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123 \$440,000 \$400,000 \$400,000 \$400,000 \$400,000	
Average Sell Price / Unit \$465,198 \$401,494 16% \$454,533 \$389,867 Median Sell Price \$433,500 \$440,000 \$440,000 Sell Price / List Price 97% 97% 99% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123 123 123 124 Condos (Apt) Units Listed 6 3 100% 198 151 Units Reported Sold 10 9 11% 135 122 Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	
Median Sell Price \$433,500 \$440,000 Sell Price / List Price 97% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123 123 123 14 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 12 15 16 300% 68% 81% 81% 81% 81% 81% 820,962,686 81% 820,962,686 86 81% 820,962,686 81% 80 <td>17%</td>	17%
Sell Price / List Price 97% 97% 99% 97% Days to Sell 37 47 -21% 30 44 Active Listings 110 123 123 Condos (Apt) Units Listed 6 3 100% 198 151 Units Reported Sold 10 9 11% 135 122 Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	
Days to Sell 37 47 -21% 30 44 Active Listings 110 123 20 30 44 Condos (Apt) Units Listed 6 3 100% 198 151 Units Reported Sold 10 9 11% 135 122 Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	
Active Listings 110 123 Condos (Apt) Units Listed 6 3 100% 198 151 Units Reported Sold 10 9 11% 135 122 Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	-31%
Condos (Apt) Units Listed 6 3 100% 198 151 Units Reported Sold 10 9 11% 135 122 Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	0.70
Units Listed 6 3 100% 198 151 Units Reported Sold 10 9 11% 135 122 Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	
Units Reported Sold 10 9 11% 135 122 Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	31%
Sell/List Ratio 167% 300% 68% 81% Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	11%
Reported Sales Dollars \$1,866,400 \$1,564,600 19% \$25,968,813 \$20,962,686	1170
	24%
7. Volage Cell 1 100 / Clik	12%
Median Sell Price \$179,000 \$170,000	1270
Sell Price / List Price 98% 99% 100% 97%	
Days to Sell 25 51 -51% 64 54	19%
Active Listings 42 48	1070
Condos (Patio)	
Units Listed 0 0 15 32	-53%
Units Reported Sold 0 0 13 31	-58%
Sell/List Ratio 87% 97%	2270
Reported Sales Dollars \$0 \$0 \$4,984,695 \$8,451,100	-41%
Average Sell Price / Unit \$383,438 \$272,616	41%
Median Sell Price \$310,000	
Sell Price / List Price 98% 98%	
Days to Sell 49 63	-22%
Active Listings 3 5	
Condos (Twnhse)	
Units Listed 10 9 11% 138 150	-8%
Units Reported Sold 6 4 50% 112 125	-10%
Sell/List Ratio 60% 44% 81% 83%	
Reported Sales Dollars \$1,527,800 \$823,400 86% \$30,593,352 \$31,679,984	-3%
Average Sell Price / Unit \$254,633 \$205,850 24% \$273,155 \$253,440	8%
Median Sell Price \$242,000 \$267,000	
Sell Price / List Price 102% 96% 100% 97%	
Days to Sell 11 77 -86% 45 64	
Active Listings 19 29	-30%

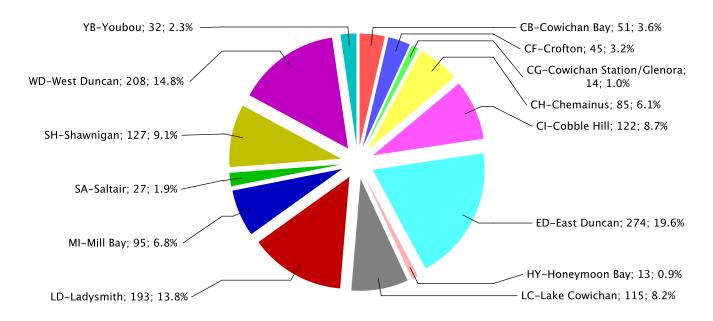
PLEASE NOTE: SINGLE FAMILY property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes/on pad, single family waterfront or single family strata. **LOTS** do NOT INCLUDE acreage or waterfront acreage.

MLS® Single Family Sales Analysis

Unconditional Sales from January 1 to Dec 31, 2017

	0- 150,000	150,001- 200,000	200,001- 250,000	250,001- 300,000	300,001- 350,000	350,001- 400,000	400,001- 450,000	450,001- 500,000	500,001- 600,000	600,001- 700,000	700,001- 800,000	800,001- 900,000	900,001- 1 Mil	OVER 1 Mil	Total
CB-Cowichan Bay	2	1	0	0	2	5	9	7	9	12	2	2	0	0	51
CF-Crofton	0	0	2	6	8	10	4	7	3	1	3	0	0	1	45
CG-Cowichan Station/Glenora	0	0	0	0	3	0	3	2	1	1	0	2	1	1	14
CH-Chemainus	0	0	3	6	8	6	22	8	19	4	6	0	0	3	85
CI-Cobble Hill	0	0	0	2	4	4	20	28	24	18	12	4	2	4	122
ED-East Duncan	1	1	4	7	27	31	41	44	59	20	21	7	6	5	274
HY-Honeymoon Bay	0	0	1	2	3	2	1	0	2	1	1	0	0	0	13
LC-Lake Cowichan	1	7	19	29	18	6	12	8	6	3	5	1	0	0	115
LD-Ladysmith	0	6	5	16	23	42	20	29	33	10	5	2	0	2	193
MI-Mill Bay	0	0	2	0	2	1	3	8	24	25	11	9	4	6	95
SA-Saltair	0	1	2	0	0	1	4	4	7	5	2	0	0	1	27
SH-Shawnigan	1	0	0	0	10	22	23	15	25	14	4	9	2	2	127
WD-West Duncan	0	2	3	11	32	52	52	22	16	8	6	1	2	1	208
YB-Youbou	2	1	5	6	3	2	0	2	2	0	0	5	3	1	32
Zone 3 TOTALS	7	19	46	85	143	184	214	184	230	122	78	42	20	27	1,401

Cowichan Valley - Single Family Sales by Subarea



Total Unconditional Sales January 1 to December 31, 2017 = 1,401

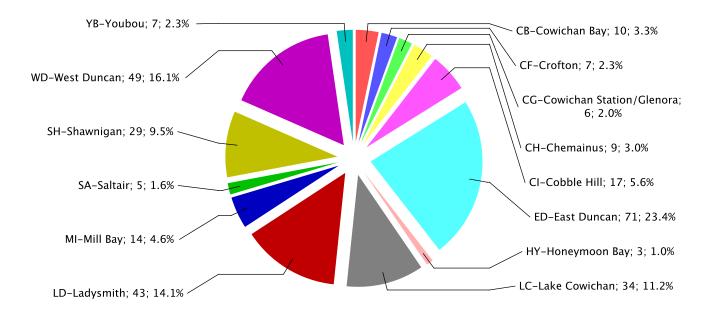
4th Quarter 2017

MLS® Single Family Sales Analysis

Unconditional Sales from October 1 to Dec 31, 2017

	0- 150,000	150,001- 200,000	200,001- 250,000	250,001- 300,000	300,001- 350,000	350,001- 400,000	400,001- 450,000	450,001- 500,000	500,001- 600,000	600,001- 700,000	700,001- 800,000	800,001- 900,000	900,001- 1 Mil	OVER 1 Mil	Total
CB-Cowichan Bay	1	0	0	0	0	1	1	0	1	4	1	1	0	0	10
CF-Crofton	0	0	1	0	1	2	2	1	0	0	0	0	0	0	7
CG-Cowichan Station/Glenora	0	0	0	0	2	0	0	0	0	1	0	1	1	1	6
CH-Chemainus	0	0	1	2	0	0	2	2	1	1	0	0	0	0	9
CI-Cobble Hill	0	0	0	0	1	1	2	3	3	2	1	1	1	2	17
ED-East Duncan	1	0	0	0	6	6	12	12	15	5	7	2	3	2	71
HY-Honeymoon Bay	0	0	0	0	0	1	1	0	1	0	0	0	0	0	3
LC-Lake Cowichan	0	1	6	8	7	2	2	3	3	0	2	0	0	0	34
LD-Ladysmith	0	1	1	2	5	7	5	6	9	7	0	0	0	0	43
MI-Mill Bay	0	0	1	0	0	0	0	1	2	5	2	2	1	0	14
SA-Saltair	0	0	0	0	0	0	0	1	2	2	0	0	0	0	5
SH-Shawnigan	0	0	0	0	0	5	5	6	7	3	0	2	0	1	29
WD-West Duncan	0	0	1	4	2	11	15	9	2	3	1	0	1	0	49
YB-Youbou	0	0	0	0	3	2	0	1	0	0	0	1	0	0	7
Zone 3 TOTALS	2	2	11	16	27	38	47	45	46	33	14	10	7	6	304

Cowichan Valley - Single Family Sales by Subarea



Total Unconditional Sales October 1 to December 31, 2017 = 304